

La Quinta Home Owners Association
Board of Directors meeting
26-May-09

1. Meeting called to order at 6:01pm by Jim Hall President
2. Those present: **Board Members Jim Hall, Mark DeAnda, Davie Brooks, Bob Kammann, Robby Barkley** and HOA members Roger Hill, Dan & Jacque Hann, Barbara Wilson and Nancy McCormack
3. Yuma Ins - Jack Puckett & Tina Rusnak explained our policies and coverage was added as follows:
 - Clubhouse was increased from \$127,200 to \$147,200
 - Personal Property was decreased from \$45,830 to \$35,830
 - Hired & Non Owned Auto Liability was add at a cost of \$110. annually
 - No Earthquake coverage was added at this time
 - Fidelity Bond was added at a cost of \$400. annually

Tina will provide a new quote, original quote \$1,455. + Bond
 Bob Motioned to except policy with Yuma Ins with changes, Jim is authorize to accept the quote and Davie 2nd - - Motion approved

4. Minutes from 5-4-09 were approved

5. Financial Report:	Checking	9,279.68				
as of 5-26-09	Reserve Fund	83,235.88				
	Accounts Receivable	14,955.51	3,265.51	current A/R		
			9,710.00	LQ066	Includes late fees of \$6,050	
			1,980.00	LQ058	Includes late fees of \$300	
			14,955.51			
	Accounts Payable	0	Still expecting approx \$2000.00 in bill this month			

OLD BUSINESS

6. Mark DeAnda reported on Credit Adjustment, Inc, collection Agency. A motion was made by Bob and 2nd by Davie to contract with Credit Adjustment Inc. Motion approved.
 It was also decided to sent one more letter to LQ058 and LQ066 and give them 10 days to pay or be turned over to the collection agency.
7. Declaration & Bylaws: It was reported we received 77 ballots approving the proposed changes.
 The board ratified the changes on the declaration voted on by the HOA members and approved the bylaw changes.
 Jim Hall signed approved Declarations and By-Laws and Jacque Hann Notarized, once recorded the Owners will be sent a copy, possibly with the July association invoices.
8. HOA Manager Position: It was decided to mail a letter to all HOA members to see if anyone is interested in this position. Jim Hall presented a letter that was approved and will be included with the June invoices to be returned by June 15th to Jim. The board will review applications at its next meeting.
9. Audit was discussed and motion was made to go with John Olin at \$360 for 4 hrs + \$60 per hr over 4 to do a compilation of the financial records of the HOA. Bob motioned and Robby 2nd -- Motion approved
10. Status of Documents, we are still waiting on JSA regarding the sprinkler plat maps. Bob has other plats available.
11. Reserve: Curbing is not included in Reserve Study this will need to be an assessment item in the future.

The Developer has paid \$54,818.19 for all lots owned by them from 1/2003 to 12/2008.
The balance needed to reach the \$110,065, will be discussed by the board at the next meeting.

12. Walls/Wrought Iron next to retention basin (South side of complex): This was looked into and decided it was ok for now.
13. Legal Counsel for HOA: Davie Memtioned to hire Jackson White Attorneys in Phoenix with a retainer of \$2,000/\$300 per hr. (Roger Foote is our contact at the firm). Mark 2nd - Motion approved
14. Landscaping Bids: Not discussed at this time. (Tabled again until next meeting)

NEW BUSINESS

15. Utilities changeover has been done for Qwest and Southwest Gas. APS requires a deposit of \$2,100.00 for 24 months in an interest bearing account, it was decided to hold off on changing this one for now. City of Yuma Water wanted a \$20.00 change fee for each meter (we have 6), Jacque was given the go ahead to do the change. for \$120.00. The mailing address has been changed to the Clubhouse on all utilities.
16. Approved the stucco walls with water damage adjacent to the retainage basins due to the sprinklers hitting the wall being repaired after the grass and sprinklers close to the walls are moved and rock is added to the area.
17. Solar Panels were discussed and it was decided to appoint Mark DeAnda the Chairman of the Architectural Committee This Committee will report back to the board.
16. The next BOD meeting is scheduled for June 15, 2009 at 6pm in the La Quinta Clubhouse
17. Motion to adjourn by Davie Brooks and 2nd by Mark DeAnda at 7:54pm

Respectfully Submitted by Jacque Hann
Financial Statements available call Jacque Hann 928-580-9255